


# RIDASICC PROJECT EXPERIENCE IN CENTRAL AMERICAN AND CARIBBEAN COUNTRIES (COSEFIN, ECLAC, SDC AND SICA)

# RESILIANCER

**1**



The member countries of the Council of Finance Ministers of Central America, Panama and the Dominican Republic (**COSEFIN**) have been working since 2020 with the Economic Commission for Latin America and the Caribbean (**ECLAC**) on the project Disaster Risk Reduction and Sustainable and Inclusive Adaptation to Climate Change in Public Investment (**RIDASICC**), funded by the Swiss Agency for Development and Cooperation (**SDC**).

The main objective of the **RIDASICC** project is to enhance different components of countries' national public investment systems (**SNIPs**) by incorporating elements relating to disaster risk reduction (**DRR**) and sustainable and inclusive adaptation to climate change (**SIACC**) into processes for the identification, formulation, and socio-economic evaluation of public investment projects (**PIPs**).

**2**

**OBJETIVES**

- Training for national and regional project formulators and evaluators.
- Strengthening of national and regional methodological guides for project identification, formulation and evaluation and the development of tools for incorporating **DRR** and **SIACC**.
- Pilot projects using the guides and tools developed under **RIDASICC**.
- Implementation of a Geographic Information System (**GIS**) to identifying socio-environmental threats and potential **DRR-ACC** measures.

**NATIONAL AGENCIES PARTICIPATING IN THE TECHNICAL DEVELOPMENT OF THE RIDASICC PROJECT**

<b>Costa Rica</b> Investment Directorate ( <b>MIDEPLAN</b> )	<b>Guatemala</b> Pre-Investment Directorate ( <b>SEGEPLAN</b> )	<b>El Salvador</b> Directorate General for Investment and Public Credit ( <b>MH</b> )	<b>Honduras</b> Directorate General for Investment ( <b>SEFIN</b> )	<b>Nicaragua</b> Directorate General for Public Investment ( <b>MHCP</b> )	<b>Panama</b> Investment Planning Directorate ( <b>MEF</b> )	<b>Dominican Republic</b> Directorate General for Public Investment ( <b>MEPyD</b> )
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**3**

The **RIDASICC** project has enable the countries to integrate **DRR** and **SIACC** and make significant progress in these areas.



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- Training workshops on the identification, formulation and socio-economic evaluation of investment projects incorporating **DRR** and **SIACC**.
- Enhancement of the general and/or sectoral methodological guides for the identification, formulation and evaluation of **PIPs**.
- Identification of pilot projects in the sectors of road infrastructure and drinking water supply and sanitation.
- Development of the **GIS** platform to provide information for the identification of threats and **DRR** measures and for the identification, formulation and evaluation of projects.

**4**

**RIDASICC's** approach is notable in that it focuses on the comprehensive integration of disaster risk and climate change throughout the entire **PIP** process.

Socio-natural threats generate socio-economic costs, whereas **DRR** and **SIACC** measures generate socio-economic benefits from the damage avoided by having more resilient infrastructure. In taking the **RIDASICC** approach we acknowledge that these costs and benefits need to be included among the project's socio-economic profitability indicators and, therefore, form part of the decision to take forward or discontinue a project.